



Executive Summary of Benefits

for

Minnesota Benefit Association

Group Policy Number 68331-1

Effective April 1, 2014, ReliaStar Life Insurance Company, a member of the ING family of companies, has taken over the Group Term Life and AD&D insurance plan for current eligible insureds under the Minnesota Benefit Association (MBA) program. (Prior to 4/1/2014 the insuring company was Security Life Insurance Company of America.)

A Certificate of Insurance will be posted to this site once it is final and complete. The information contained in this “Executive Summary of Benefits” is a summary of the insurance benefits. Consult the final Certificate of Insurance for a complete description of benefits and limitations (policy form LP08GP).

You should be aware of the following important features about the change in your insurance plan:

- Your life insurance benefit amount remains the same (unless your Township has elected a different level).
- You will continue to pay the same rates, and ReliaStar Life has guaranteed those rates for the next 3 years.
- Two new services are added to the plan:
 - ✓ Travel Assistance Service*: When traveling more than 100 miles from home, ING Travel Assistance provides insureds and their families with four types of services such as: Pre-Trip Information, Emergency Personal Services, Medical Assistance Services, and emergency Transportation Services.
 - ✓ Funeral Planning & Concierge Service**: Insureds will have access to Everest Funeral Planning and Concierge Service to assist with funeral planning and negotiation at time of need as well as pre-planning tools that can be used to research and document decisions and wishes.
- ReliaStar Life’s version of the “HELP Loan” is called Accelerated Life Benefit, triggered by a diagnosis of terminal illness with a 6-month life expectancy. (Same provisions as the “HELP Loan”.)
- ReliaStar Life will provide a Seat Belt Benefit, whereby an additional benefit will be payable if you die as a result of an eligible auto accident and were wearing a seat belt.

(See more on next page.)



- Your benefit includes a Transportation Common Carrier benefit, whereby an additional benefit will be payable if your death results from an eligible accident while you are a passenger on a commercial airplane, train, bus or taxi.
- The Accident Hospital Intensive Care Benefit is not included in the new policy.

Unless mentioned otherwise above, ReliaStar Life will match all other benefits and provisions under this policy. Remember, check back to this site for the new Certificate of Insurance, which will be posted once final and complete.

Below is a summary of the benefit levels available; your coverage amount is dependent on the Plan that your Township has elected:

Plan Option as Selected by your Township	Member's Amount of Life Insurance*	Member's Amount of AD&D Insurance
Bronze Plan	\$ 5,000	\$1,000
Silver Plan	\$ 10,000	\$1,000
Gold Plan	\$ 15,000	\$1,000
Platinum Plan	\$ 20,000	\$1,000

* Beginning on and after a member's 70th birthday, coverage reduces to 50% of the amount otherwise payable, and at age 75 coverage reduces by an additional 50%. Insurance terminates on the later of your retirement from the board, or the Group Policy anniversary date (April 1) on or after the member's 80th birthday.

The only exclusion under the group term life coverage is death by suicide within the first two years of coverage. The AD&D benefit, including Seat Belt and Common Carrier benefit, is subject to additional exclusions. Refer to the final Certificate of Insurance for all details.

Questions can be directed to the MBA office at 800-360-6117.

Insurance products provided by ReliaStar Life Insurance Company

*ING Travel Assistance services provided by Europ Assistance USA, Bethesda, MD.

**Funeral Planning and Concierge Services provided by Everest Funeral Package, LLC, Houston, TX.

Services are not available in all states.