



*Convenient, affordable life insurance offering financial protection for your loved ones.*

## GROUP LEVEL TERM LIFE INSURANCE PLAN

### ***Life is unpredictable***

Protect your loved ones. It is difficult to prepare for a tragic accident, but one simple way to help protect your family is the Group Level Term Life Insurance Plan. Even though this cannot replace the loss of a covered family member, it can provide the financial protection for your family in the event of a death.

**APPLY ONLINE! Visit**  
[MinnesotaBenefitAssociation.org](http://MinnesotaBenefitAssociation.org)

Sponsored by the  
**Minnesota Benefit Association**  
[MinnesotaBenefitAssociation.org](http://MinnesotaBenefitAssociation.org)  
800.360.6117

All public sector employees in Minnesota are eligible for MBA benefits after their first 30 calendar days of full or part time employment. Eligibility also extends to public sector employee adult children and all retirees from public sector entities. Public sector includes all state, county, public health and all level so federal employees residing in Minnesota.

### ***Simplified Issue 10 Year Group Level Term Insurance Plan***

This plan allows members of the Minnesota Benefit Association to apply for up to \$150,000 of life insurance coverage on a simplified issue basis by answering an abbreviated set of health questions satisfactory to the insurer. There is a minimum of \$50,000 of coverage.

By planning ahead with the Group Level Term Life Insurance Plan, you can ensure that your beneficiaries will have the money necessary to help:

- Provide ongoing financial support for your family
- Pay off any remaining medical bills, funeral costs and other debts
- Keep your family in your home by paying off your mortgage
- Fund your children's education
- Invest for income opportunities in the coming years

### ***Features and Benefits***

- **Simplified Issue.** No medical exams required.
- **10-Year Level Term Plan.** The plan is a level term, and the initial premium is designed to stay the same for the first 10 years.\*
- **Accelerated Life Benefit.** Early payout if the member has a life expectancy of 12 months or less, as certified by a physician. This benefit is equal to 50% of the amount of Life Insurance in force, or \$100,000, whichever is less. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.
- **Ownership Transfer.** The provisions of this group coverage allow you to transfer ownership of coverage to your spouse, business partner, professional corporation or a trust. Transfer of ownership could result in a tax advantage for you. Contact your tax advisor for details.
- **Payroll deduction available.** Premiums may be payroll-deducted for employees of the following: State of Minnesota, MNSCU, Minnesota's 87 counties, cities and local municipalities, and public school districts.

## SIMPLIFIED ISSUED 10 YEAR LEVEL TERM AND 5 YEAR RENEWAL RATES

Annual Rates per \$1,000\*

Issue Age	Male		Female	
	Tobacco	NT-Preferred	Tabacco	NT-Preferred
18-23	2.56	1.19	2.22	1.10
24-25	2.57	1.19	2.22	1.10
26-27	2.59	1.19	2.22	1.10
28-29	2.61	1.19	2.23	1.10
30-34	2.63	1.19	2.26	1.10
35	2.71	1.19	2.30	1.10
36	2.82	1.21	2.40	1.11
37	2.97	1.25	2.56	1.16
38	3.15	1.29	2.75	1.20
39	3.40	1.36	2.97	1.27
40	3.97	1.54	3.46	1.44
41	4.32	1.62	3.71	1.52
42	4.73	1.73	3.96	1.61
43	5.18	1.82	4.25	1.72
44	5.69	1.96	4.54	1.81
45	6.18	2.08	4.84	1.91
46	6.78	2.24	5.18	2.00
47	7.42	2.42	5.53	2.10
48	8.08	2.60	5.93	2.22
49	8.78	2.81	6.31	2.32
50	10.27	3.29	7.28	2.67
51	11.01	3.56	7.74	2.81
52	11.73	3.84	8.20	2.96
53	12.47	4.16	8.68	3.12
54	13.33	4.50	9.18	3.32
55	14.31	4.88	9.69	3.52
56	15.39	5.27	10.14	3.74
57	16.54	5.68	10.58	3.97
58	17.86	6.16	11.04	4.25
59	19.40	6.70	11.64	4.54

**Dependent Child Coverage:** \$12.00 annual cost for a \$10,000 benefit (\$1,000 benefit for age 15 days to 6 months). Child coverage terminates on the child's 26th birthday.

Rates shown are as of January 1, 2019.

\*The initial premium will not change for the first 10 years, unless the insurance company exercises its right to change premium rates for all insureds covered under the group policy with 60 days advance written notice.



Group Level Term Insurance is underwritten by ReliaStar Life Company (Minneapolis, MN), a member of the Voya® family of companies. This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of coverage. All coverage is subject to the terms of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. The complete terms and conditions are contained in Group Policy 69774-5, which is issued to the Minnesota Benefit Association in the state of Minnesota. Policy Form LP08GP.

### Eligibility

Minnesota Benefit Association members under age 60 who are actively at work are eligible for coverage.

- Spouse of members under age 60 are eligible to apply if able to conduct the normal activities of a person of like age and gender, and is in good health.
- Your Dependent Children to age 26 are eligible for coverage. If both member and spouse are covered under the policy, then only one, but not both, may cover the same children under the children's rider/benefit.

### Member, Spouse and Dependent Children Coverage

The plan provides eligible members and their spouse under age 50 with group level term life insurance coverage up to \$150,000. Members and their spouse ages 50-59 can apply for up to \$100,000.

Additionally, you may apply for \$10,000 of dependent children coverage. One premium covers all eligible unmarried dependent children, age 6 months to 26 years. Children ages 15 days to 6 months are eligible for \$1,000.

### Continuous Coverage to Age 70

Coverage amount will not reduce due to age. When the initial 10 year level term period ends you may apply with evidence of insurability to enter another 10 year level period (must be under age 60). Otherwise, your coverage will continue with 5 year age banded rates until termination at age 70. Rates will be based on your age at time of transfer, and are designed to remain level for 5 years. At the end of 5 years your rate will again increase based on your age at that time.

Upon termination at age 70, or if the insured is no longer eligible for this group coverage, conversion to an individual whole life policy is allowed without proof of good health.

### Beneficiary

You may select your beneficiary or beneficiaries, and you may change beneficiaries at any time. A Dependent Child's beneficiary is the insured member.

### Exclusions

The only exclusion under the Group Level Term Life Insurance Plan is suicide within the first two years of coverage. The Accelerated Life Benefit is subject to additional exclusions.

Contact the Minnesota Benefit Association for more information and instructions on how to apply.



**Minnesota Benefit Association**  
 Group Level Term Life Administrator  
 6701 Upper Afton Road  
 Woodbury, MN 55125  
[MinnesotaBenefitAssociation.org](http://MinnesotaBenefitAssociation.org)  
 800.360.6117